

DATE _____
LOAN NUMBER: _____
APPLICANT(S) _____
PROPERTY ADDRESS: _____



SOURCE OF FUNDS / OCCUPANCY STATEMENT

The Mortgage Group and/or its investors require that each applicant for a home loan submits evidence that money to be used for the down payment and settlement charges was derived from personal assets. We therefore ask you to accurately complete the following statement with all pertinent information:

I certify that the funds used for the deposit, in the amount of \$ _____
to purchase the above property, were paid on _____ by cash or by
check drawn on _____ and came from the following:

- () \$ _____ Checking account (Name of bank _____)
- () _____ Savings account (Name of bank _____)
- () _____ Cash on hand (accumulated from earnings)
- () _____ Proceeds from sale of previously-owned home
- () _____ Gift (Name of donor _____)
- () _____ Other (please explain _____)
- () \$ _____ Total deposit (Please note: On all loans, proof is required; i.e., _____
bank statement prior to withdrawal)

In addition, I certify that the balance of funds which will be due at settlement, approximately \$ _____
will be obtained from:

- () \$ _____ Checking account (Name of bank _____)
- () _____ Savings account (Name of bank _____)
- () _____ Cash on hand (accumulated from earnings)
- () _____ Proceeds from sale of previously-owned home
- () _____ Gift (Name of donor _____)
- () _____ (Please note: On all loans, proof of deposit into applicant's account will be required prior to settlement)
- () _____ Other (please explain _____)

WE ARE AWARE OF THE FOLLOWING:

I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United States Code, Section 1014 and Section 1010.

I certify that these funds have not been borrowed and that these statements are true and correct to the best of my knowledge.

Please indicate your use of the subject property following closing by selecting one of the categories below:

1. () I/We shall occupy the above property as my/our primary residence within thirty (30) days after the loan has closed, and will continue to occupy the said property as my/our primary and permanent residence for a continuous period of at least one (1) year thereafter. I/We have no present intent nor plans to sell, lease, rent or otherwise dispose of said residence. I/We am not purchasing said residence for investment purposes. The Lender may from time to time require, and I/we shall furnish promptly, evidence satisfactory to Lender of my/our continuing occupancy of the property as my/our permanent, full time residence.

OR

- () **IF A REFINANCE**, as of the date of my/our application, I/we presently occupy the above property as my/our primary and permanent residence and shall continue to occupy the property as my/our primary and permanent residence for at least one (1) year after the loan has closed.

2. () It is my/our intention to use the property as a second/vacation home within thirty (30) days after the loan has closed. It is being purchased for my/our use and occupancy; or if refinance; as of the date of my/our application, I/we presently use this property as a second/vacation home.

3. () It is my/our intention to not live in the property, but use the property as an investment property.

I/we do certify to the Lender, that the above information is correct. I/We understand that this Occupancy Statement shall be relied upon by the Lender and others in the decision to grant a mortgage loan; and that any untrue statement may be grounds for rescission of the mortgage loan and/or constitute a default under the mortgage and my/our mortgage commitment.

✓ _____
WITNESS DATE

✓ _____
APPLICANT DATE

✓ _____
WITNESS DATE

✓ _____
APPLICANT DATE